

## **Equities at a Glance**

### **NSE All Share**

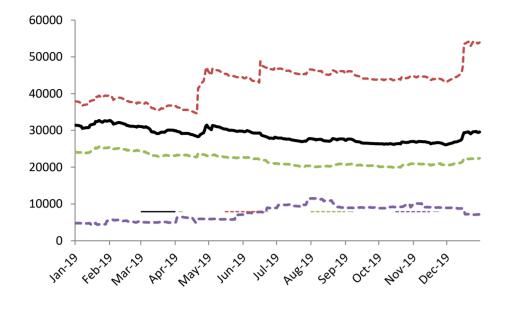
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	29,591.29	0.45%	0.81%	10.24%	10.24%	-4.51%
Market Cap (N billions)	15,242.25	0.45%	0.66%	17.62%	17.62%	31.88%
Volume Traded (millions)	196.89	-37.59%	1,375.18	6,687.90	6,687.90	81,138.95
Value Traded (N millions)	7,737.65	112.56%	22,863.51	87,539.11	87,539.11	999,325.35
NGN/USD	363	-0.10%	0.16%	-0.55%	-0.55%	0.02%
NSEASI (\$)	81.63	0.55%	0.65%	10.85%	10.85%	-4.53%
Market Cap (\$ millions)	42,046.43	0.55%	0.50%	18.27%	18.27%	31.85%

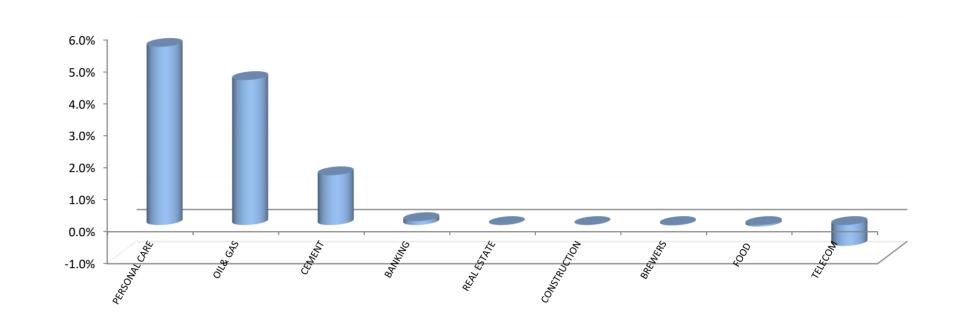
#### Index Performance

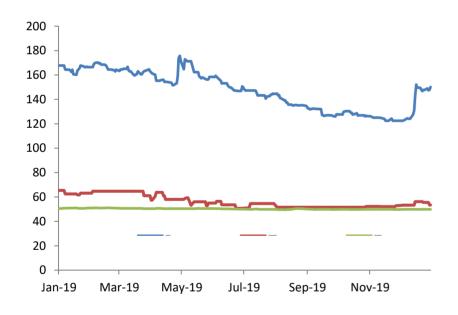
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month			52 Wk	Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	Return	(SD)	Drawdown
BANKING	0.12%	0.29%	24.73%	17.20%	10.64%	10.64%	-0.73%	1.40%	-4.57%
BREWERS	-0.02%	1.25%	7.73%	-13.56%	-10.32%	-10.32%	-41.78%	2.03%	-7.38%
CEMENT	1.56%	1.62%	17.52%	-0.32%	20.60%	20.60%	-9.59%	1.38%	-5.26%
TELECOM	-0.65%	2.28%	-1.43%	-0.82%	14.15%	14.15%	-7.94%	1.31%	-4.69%
PERSONAL CARE	5.57%	2.42%	-20.44%	-32.67%	-7.94%	-7.94%	-48.36%	2.34%	-8.05%
CONSTRUCTION	0.00%	-3.93%	3.60%	5.25%	0.17%	0.17%	-18.34%	1.51%	-10.26%
FOOD	-0.05%	-4.22%	14.87%	9.98%	-2.49%	-2.49%	1.79%	1.75%	-7.36%
INSURANCE	-0.84%	0.55%	3.97%	8.10%	0.87%	0.87%	0.99%	0.87%	-2.68%
OIL& GAS	4.53%	5.75%	38.25%	40.38%	-13.51%	-13.51%	-19.11%	4.16%	-17.28%
REAL ESTATE	0.00%	0.00%	-0.26%	-0.54%	0.00%	0.00%	-1.83%	0.14%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.40%	0.74%	22.91%	14.42%	21.41%	21.41%	44.44%	1.94%	-2.60%
Mid Cap (Mid 30%)	0.43%	0.66%	10.26%	6.99%	7.12%	7.12%	-5.67%	0.69%	-1.80%
Small Cap (Bottom 60%)	-0.46%	0.57%	-19.78%	-19.81%	-19.75%	-19.75%	49.52%	3.95%	-20.62%

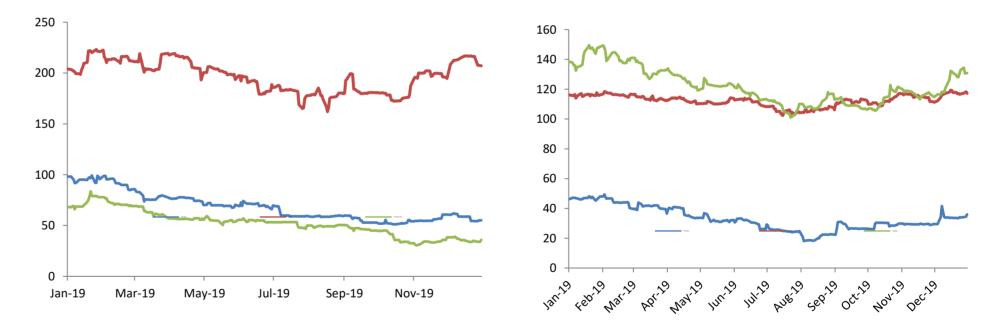
# **ARM Research**

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Coverage Performance				1 dov	1 week	3 month	6 month	52 wk								
		Market Cap. (N'mln)	<b>Closing Price</b>	1 day Return	Return	Return	6 month Return	SZ WK Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Lov
BANKING																
Access Bank	31-Dec	299,404.51	10.35	2.48%	0.00%	45.77%	58.02%	72.50%	3.50%	3.50%	11.60	10.05	11.60	10.05	11.60	5.60
FBN Holdings	31-Dec	269,214.70	7.50	0.00%	1.35%	38.89%	31.58%	-1.32%	21.95%	21.95%	7.70	6.50	7.70	6.50	8.45	4.35
FCMB	31-Dec	39,605.42	2.00	2.56%	0.50%	23.46%	26.58%	2.04%	8.11%	8.11%	2.09	1.82	2.09	1.82	2.41	1.46
Guaranty Trust Bank	31-Dec	944,740.85	32.10	-0.31%	-0.77%	22.99%	10.69%	-4.46%	8.08%	8.08%	34.00	29.20	34.00	29.20	38.95	24.90
StanbicIBTC HOLDCO	31-Dec	425,000.00	42.50	0.00%	2.41%	14.86%	11.55%	-9.57%	3.66%	3.66%	42.50	40.00	42.50	40.00	48.50	33.00
United Bank For Africa	31-Dec	285,289.00	8.65	-1.14%	-2.81%	47.86%	51.75%	19.31%	20.98%	20.98%	8.90	7.20	8.90	7.20	8.90	5.50
Union Bank	31-Dec	105,002.00	6.20	0.00%	0.81%	-11.43%	-9.49%	0.81%	3.33%	3.33%	6.35	5.70	6.35	5.70	7.50	5.70
Wema Bank	31-Dec	28,036.74	0.71	-2.74%	-1.39%	24.56%	14.52%	10.94%	-4.05%	-4.05%	0.79	0.68	0.79	0.68	1.03	0.55
Zenith Bank	31-Dec	690,722.86	22.00	0.00%	0.92%	29.41%	18.92%	-0.68%	18.28%	18.28%	22.75	18.70	22.75	18.70	26.00	16.20
Ecobank	31-Dec	121,240.55	7.60	-1.30%	1.33%	7.04%	-15.56%	-46.10%	16.92%	16.92%	8.00	6.55	8.00	6.55	15.00	6.00
Fidelity Bank	31-Dec	66,642.03	2.30	4.55%	2.68%	35.29%	46.50%	0.44%	12.20%	12.20%	2.37	2.02	2.37	2.02	2.78	1.40
Sterling Bank	31-Dec	56,429.22	1.96	3.16%	3.16%	8.89%	-19.34%	-9.26%	-1.51%	-1.51%	2.04	1.84	2.04	1.84	2.74	1.80
BREWERIES																
Guinness	30-Jun	45,477.82	30.20	0.00%	0.00%	2.90%	-34.35%	-57.46%	0.50%	0.50%	30.20	30.05	30.20	30.05	71.00	23.30
Nigerian Breweries	31-Dec	412,313.25	52.00	0.00%	1.76%	12.92%	-7.31%	-34.92%	-11.86%	-11.86%	59.00	51.10	59.00	51.10	83.20	46.00
International Breweries CEMENT & CONSTRUCTION	31-Mar	29,362.74	9.00	0.00%	-1.10%	-28.57%	-34.78%	-70.25%	-5.26%	-5.26%	9.50	9.00	9.50	9.00	30.25	9.00
Dangote Cement	31-Dec	2,980,384.75	174.90	1.22%	-0.06%	19.63%	0.52%	-8.91%	23.17%	23.17%	175.00	142.00	175.00	142.00	205.00	140.00
BUA CEMENT	31-Dec	1,280,072.58	37.80	2.16%	5.00%	NA	NA	NA	NA	NA	41.00	36.00	41.00	36.00	41.00	36.00
Lafarge	31-Dec	94,268.63	17.20	2.38%	7.84%	17.01%	19.44%	37.60%	12.42%	12.42%	17.35	13.80	17.35	13.80	17.35	9.55
Julius Berger	31-Dec	26,400.00	20.00	0.00%	-6.76%	7.82%	11.11%	-28.57%	0.50%	0.50%	21.85	19.90	21.85	19.90	28.00	18.00
UACN Property DevCo	31-Dec	1,375.00	1.00	0.00%	0.00%	-8.26%	-15.97%	-39.39%	0.00%	0.00%	1.08	1.00	1.08	1.00	1.95	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	23,227.29	5.85	0.00%	0.00%	5.41%	-2.50%	-50.63%	3.54%	3.54%	5.85	5.10	5.85	5.10	13.45	5.00
Unilever	31-Dec	73,585.11	19.45	8.06%	3.46%	-27.15%	-39.22%	-47.43%	-11.59%	-11.59%	20.70	18.00	20.70	18.00	47.00	16.00
Glaxo Smithkline	31-Dec	7,175.26	6.00	0.00%	0.00%	-6.25%	-25.00%	-50.00%	-1.64%	-1.64%	6.00	5.25	6.00	5.25	12.00	5.25
FOOD & BEVERAGES																
Cadbury	31-Dec	20,378.49	10.85	0.00%	8.50%	13.02%	-4.41%	8.50%	2.84%	2.84%	10.85	9.50	10.85	9.50	12.10	9.00
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	-3.26%	24.65%	242.31%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	5.80
Dangote Sugar	31-Dec	175,800.00	14.65	0.00%	0.00%	43.63%	35.65%	1.03%	7.72%	7.72%	15.05	14.00	15.05	14.00	16.55	8.50
Flour Mills	31-Mar	59,438.97	22.65	0.00%	-3.62%	50.00%	61.79%	15.56%	14.97%	14.97%	24.00	19.70	24.00	19.70	24.00	12.80
Nestle	31-Dec	1,093,865.63	1,380.00	0.00%	-6.12%	13.11%	3.99%	-4.83%	-6.12%	-6.12%	1,469.90	1,380.00	1,469.90	1,380.00	1,600.00	1,080.00
Honeywell	31-Mar	8,564.61	1.08	-7.69%	4.85%	10.20%	11.34%	-16.28%	9.09%	9.09%	1.17	1.00	1.17	1.00	1.40	0.90
UACN	31-Dec	20,169.08	10.50	-0.47%	5.00%	61.54%	77.97%	22.09%	22.09%	22.09%	11.05	8.90	11.05	8.90	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	26,831.11	20.60	0.00%	0.00%	28.75%	13.50%	-30.17%	13.81%	13.81%	20.60	16.90	20.60	16.90	35.30	14.00
Conoil Plc	31-Dec	13,879.04	20.00	0.00%	0.00%	29.87%	-1.23%	-13.98%	8.11%	8.11%	20.85	18.60	20.85	18.60	23.80	15.15
Mobil Oil	31-Dec	53,332.04	147.90	0.00%	0.00%	0.00%	-6.39%	-17.83%	0.00%	0.00%	147.90	147.90	147.90	147.90	186.00	139.00
Oando	31-Dec	46,453.63	3.86	4.32%	2.93%	13.53%	-3.50%	-18.74%	-3.26%	-3.26%	3.99	3.52	3.99	3.52	7.25	3.11
MRS Oil	31-Dec	3,886.03	15.30	0.00%	0.00%	-9.73%	-26.62%	-33.91%	0.00%	0.00%	15.30	15.30	15.30	15.30	23.15	15.30
Total	31-Dec	39,724.05	117.00	0.00%	9.35%	-5.03%	-9.93%	-40.00%	5.50%	5.50%	117.00	107.00	117.00	107.00	223.30	96.50
Eterna Oil	31-Dec	4,108.06	3.15	0.00%	-12.50%	10.53%	-5.97%	-28.41%	-12.50%	-12.50%	3.60	3.15	3.60	3.15	5.30	2.50
SEPLAT	31-Dec	331,986.19	600.00	2.04%	2.04%	16.05%	25.00%	11.11%	-8.79%	-8.79%	600.00	588.00	600.00	588.00	657.80	397.70
INSURANCE		,														
AllCO Insurance	31-Dec	7,304.17	0.83	-5.68%	7.79%	29.69%	31.75%	25.76%	15.28%	15.28%	0.88	0.72	0.88	0.72	0.88	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	-5.17%	15.18%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,997.09	5.95	0.00%	0.00%	-4.03%	-2.46%	-8.46%	-0.83%	-0.83%	6.00	5.95	6.00	5.95	6.80	5.00
Mansard	31-Dec	22,365.00	2.13	0.00%	1.43%	25.29%	29.09%	6.50%	7.58%	7.58%	2.14	1.98	2.14	1.98	2.20	1.60
Prestige Assurance	31-Dec	2,979.88	0.54	0.00%	0.00%	5.88%	12.50%	3.85%	-1.82%	-1.82%	0.55	0.54	0.55	0.54	0.59	0.45
AGRICULTURE		· · · · · · · · · · · · · · · · · · ·														
Okomu Oil	31-Dec	62,958.06	66.00	0.00%	0.00%	20.11%	18.28%	-19.51%	18.71%	18.71%	66.00	55.60	66.00	55.60	85.00	40.15
Presco	31-Dec	52,250.00	52.25	0.00%	0.00%	36.07%	16.63%	-12.92%	10.00%	10.00%	57.05	47.50	57.05	47.50	75.00	34.60
ICT																
ICT MTN Nigeria	31-Dec	2,585,023.16	127.00	-0.94%	3.25%	-1.55%	0.00%	41.11%	20.95%	20.95%	128.50	107.60	128.50	107.60	149.00	90.00

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
DIOCKS	FILE	Return	LAW UNION AND ROCK	FIICE	Return	LAW UNION AND	FILCE	QID Return	LAW UNION AND	FIICE	ITD Return	DANGOTE FLOUR	FILLE	Ketum
AP PLC	27.50	10.00%	INS. PLC.	0.66	32.00%	ROCK INS. PLC.	0.66	32.00%	ROCK INS. PLC.	0.66	32.00%	MILLS PLC	22.25	242.31%
	2	1010070		0.00	02.0070		0.00	02.0070		0.00	02.0070	CORNERSTONE		2 1210 1 /0
INILEVER NIGERIA PLC.	19.45	8.06%	CAP PLC	27.50	10.00%	C & I LEASING PLC.	7.35	24.58%	C & I LEASING PLC.	7.35	24.58%	COMPANY PLC.	0.54	157.14%
						DANGOTE CEMENT			DANGOTE CEMENT			A.G. LEVENTIS		
CHAMS PLC	0.33	6.45%	TOTAL NIGERIA PLC.	117.00	9.35%	PLC	174.90	23.17%	PLC	174.90	23.17%	NIGERIA PLC.	0.55	77.42%
TRANSNATIONAL CORPORATION OF NIGERIA												ACCESS BANK		
PLC	1.08	4.85%	CADBURY NIGERIA PLC.	10.85	8.50%	EKOCORP PLC.	5.20	22.35%	EKOCORP PLC.	5.20	22.35%	PLC.	10.35	72.50%
FIDELITY BANK PLC	2.30	4.55%	LAFARGE WAPCO PLC.	17.20	7.84%	UACN PLC.	10.50	22.09%	UACN PLC.	10.50	22.09%	CHAMS PLC	0.33	65.00%
DANDO PLC	3.86	4.32%	AIICO INSURANCE PLC.	0.83	7.79%	FBNH	7.50	21.95%	FBNH	7.50	21.95%	ASSOCIATED BUS COMPANY PLC	0.45	55.17%
	0.00	1.0270		0.00	1.1070		1.00	21.0070		1.00	21.0070		0.10	00.117,0
TERLING BANK PLC.	1.96	3.16%	CUTIX PLC.	1.43	5.15%	U B A PLC	8.65	20.98%	U B A PLC	8.65	20.98%	EKOCORP PLC.	5.20	54.30%
FIRST CITY MONUMENT BANK	2.00	2.56%	ABBEY BUILDING SOCIETY PLC	1.05	5.00%	MTN NIGERIA PLC	127.00	20.95%	MTN NIGERIA PLC	127.00	20.95%	THOMAS WYATT NIG. PLC.	0.35	52.17%
LV.	2.00	2.0070	UUULTITEU	1.00	0.0070	CORNERSTONE	121.00	20.0070	CORNERSTONE	127.00	20.0070		0.00	02.17/0
ACCESS BANK PLC.	10.35	2.48%	UACN PLC.	10.50	5.00%	COMPANY PLC.	0.54	20.00%	COMPANY PLC.	0.54	20.00%	MTN NIGERIA PLC	127.00	41.11%
LAFARGE WAPCO PLC.	17.20	2.38%	BUA CEMENT PLC	37.80	5.00%	BETA GLASS CO PLC.	63.90	18.77%	BETA GLASS CO PLC.	63.90	18.77%	LAFARGE WAPCO PLC.	17.20	37.60%

#### Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return		Closing Price	QTD Return	Closing Stocks Price	YTD Return		losing rice	52 Wk Return
CHAMPION BREW. PLC.	0.90	-1.10%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-4.35%	DEAP CAPITAL MANAGEME & TRUST PLC	NT 0.36	-10.00%	DEAP CAPITAL MANAGEMENT & TRUST PLC	0.36 -10.00%	CHAMPION BREW. PLC.	0.90	-43.40%
U B A PLC	8.65	-1.14%	NESTLE NIGERIA PLC.	1,380.00	-6.12%	UNILEVER NIGERIA PLC.	19.45	-11.59%	UNILEVER NIGERIA PLC.	19.45 -11.59%	FIDSON HEALTHCARE PL	<b>C</b> 2.64	-43.83%
ECOBANK TRANSNATIONAL INCORPORATED	7.60	-1.30%	JULIUS BERGER NIG. PLC.	20.00	-6.76%	NIGERIAN BREW. PLC.	52.00	-11.86%	NIGERIAN BREW. PLC.		UPDC REAL ESTATE INVESTMENT TRUST (REI	<b>T)</b> 4.45	-45.06%
WEMA BANK PLC.	0.71	-2.74%	CHAMPION BREW. PLC.	0.90	-8.16%	ETERNA PLC.	3.15	-12.50%	ETERNA PLC.	3.15 -12.50%	ECOBANK TRANSNATIONAL INCORPORATED	7.60	-46.10%
CORNERSTONE INSURANCE COMPANY PLC.	0.54	-3.57%	LINKAGE ASSURANCE PLC	0.44	-8.33%	MEYER PLC.	0.46	-14.81%	MEYER PLC.		UNILEVER NIGERIA PLC.	19.45	
COURTEVILLE BUSINESS SOLUTIONS PLC	0.22	-4.35%	OMATEK VENTURES PLC	0.41	-8.89%	FIDSON HEALTHCARE PLC	2.64	-14.84%	FIDSON HEALTHCARE PLC		GLAXO SMITHKLINE CONSUMER NIG. PLC.	6.00	-50.00%
AIICO INSURANCE PLC.	0.83	-5.68%	GOLDEN GUINEA BREW. PLC.	0.81	-8.99%	LINKAGE ASSURANCE PLC	0.44	-16.98%	LINKAGE ASSURANCE PLC	0.44 -16.98%	P Z CUSSONS NIGERIA PLC.	5.85	-50.63%
HONEYWELL FLOUR MILL PLC	1.08	-7.69%	NCR (NIGERIA) PLC.	3.65	-9.88%	N.E.M INSURANCE CO (NIG) PLC.	2.00	-17.36%	N.E.M INSURANCE CO (NIG) PLC.	2.00 -17.36%	GUINNESS NIG PLC	30.20	-57.46%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.35	-7.89%	ARBICO PLC.	3.16	-9.97%	OMATEK VENTURES PLC	0.41	-18.00%	OMATEK VENTURES PLC	0.41 -18.00%	GOLDLINK INSURANCE P	LC 0.20	-62.26%
LINKAGE ASSURANCE PLC	0.44	-8.33%	ETERNA PLC.	3.15	-12.50%	NCR (NIGERIA) PLC.	3.65	-18.89%	NCR (NIGERIA) PLC.	3.65 -18.89%	INTERNATIONAL BREWERIES PLC.	9.00	-70.25%

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